

EXHIBIT 10

From: Jeffrey Tucker [jeffrey@fggus.com]
Sent: 11/26/2004 4:49:23 PM
To: Peter.Desjardins@magog.ae [Peter.Desjardins@magog.ae]; Lauren Ross [lauren@fggus.com]
CC: Philip Toub [philip@fggus.com]
Subject: RE: Fairfield Greenwich Group ("FGG") - NY Visit - 13Dec04

Entrance on 55th(South side of building).

-----Original Message-----

From: Peter E. Desjardins [mailto:Peter.Desjardins@magog.ae]
Sent: Thursday, November 25, 2004 4:03 AM
To: Lauren Ross
Cc: Jeffrey Tucker; Philip Toub
Subject: FW: Fairfield Greenwich Group ("FGG") - NY Visit - 13Dec04

25Nov04

Lauren,

FYI. Happy Thanksgiving.

Peter

-----Original Message-----

From: Peter E. Desjardins [mailto:Peter.Desjardins@magog.ae]
Sent: Thursday, November 25, 2004 12:59
To: 'Sara Al Binali'
Cc: Zafar Habib Khan (Zafar.Khan@fgb.ae)
Subject: Fairfield Greenwich Group ("FGG") - NY Visit - 13Dec04

25Nov04

Sara,

Many thanks. 1100 will be fine for FGG as well, and Jeffrey Tucker, one of the three senior partners in the firm, whom Zafar Habib has met, will be there to welcome you personally, and to lead off the presentation.

When do you actually depart on your trip? And will you have access to your e-mails while you're traveling?

Also, I assume this will not be your first trip to New York; but do you

know where all the offices are located? For reference, FGG is located at 919 Third Avenue, 11th Floor. (The building entrance is on 54th Street, north side, if I recall correctly; but it's a major building.) The telephone number there is: 212-319-6060.

If there is any more immediate information you need, please do not hesitate to let me know.

Also, Philip Toub, one of the FGG partners, will be in Abu Dhabi next Tuesday, 30Nov04. I've spoken briefly with Zafar Habib about a meeting, but he suggested I ring back again on Saturday or Sunday, to confirm his availability, as this is apparently a busy period for you all.

Lastly, I've just tried to ring you, to discuss the above, but got no pick-up on your direct line. I'll try again later. Please don't hesitate to ring us back here, at 04-228-3235, if there's anything you want to discuss.

Best regards,
Peter

-----Original Message-----

From: Sara Al Binali [mailto:sara.albinali@fgb.ae]
Sent: Thursday, November 25, 2004 10:45
To: Peter.Desjardins@magog.ae
Subject: RE: Fairfield Greenwich Group ("FGG") - NY Visit - 13Dec04

Dear Peter,

Many thanks for your prompt reply. The below mentioned schedule sounds great. Could we schedule the meeting for 11:00 in order to enable us to spend 1:30 to 2:00 hours with Fairfield?

Best Regards,

Sara

-----Original Message-----

From: Peter E. Desjardins [mailto:Peter.Desjardins@magog.ae]
Sent: Wed, November 24, 2004 7:26 PM
To: Sara Al Binali
Cc: Zafar Habib Khan; Lauren Ross
Subject: Fairfield Greenwich Group ("FGG") - NY Visit - 13Dec04

24Nov04

Sara,

Sara,

Sorry to miss you on the phone, a short while ago. I suspect I rang too late, and that you had already gone for the day.

Lauren Ross at the FGG Head Office in New York has responded promptly to my e-mail of last night, asking about the possibility of your visit there this coming 13 December. She has confirmed that they would be delighted to host your visit, and further suggested a program lasting 1-2 hours, both to introduce the firm and its various hedge funds, and to answer any questions you may have.

The provisional program would consist of an introductory presentation of the firm and its infrastructure by Jeffrey Tucker (who has met your brother Sabah in Abu Dhabi), followed by a second presentation by the manager selection committee. They would discuss FGG's manager selection process, during which they would respond to any general or specific questions you might have. They could also organize a conference call with Amit Vijayvergiya (based in FGG's Bermuda office), who could elaborate on the firm's extensive risk controls. Time permitting, we could also organize a brief meeting with the managers of the Arlington Fund, a low-risk event-driven hedge fund focusing on merger arbitrage, and distressed securities.

Would the above suit your purposes?

I'll ring you again tomorrow, to discuss further the above, as well as your preferred time to visit FGG (i.e. 1100 or 1330).

Best regards,
Peter

-----Original Message-----

From: Lauren Ross [mailto:lauren@fggus.com]
Sent: Wednesday, November 24, 2004 18:34
To: peter.desjardins@magog.ae
Cc: Jeffrey Tucker
Subject: RE: First Gulf Bank - Sara Al-Binali - NY Visit

Peter,

Jeffrey is back today so I will confirm with him, but we will be happy to host this visit. Should we plan on 1-2 hours to introduce the firm? We have a nice presentation where Jeffrey and/or Rob introduce the firm and our infrastructure, then the manager selection committee (Harold, Patrick,

Jennifer) present our manager selection process and finally we could have Amit on the phone to discuss Sentry and/or risk and possible have Arlington managers introduce the fund. I will find out what time works best for everyone once you confirm.

Kind rgds,
Lauren

Lauren H. Ross
FAIRFIELD GREENWICH GROUP
919 Third Avenue, 11th Floor
New York, NY 10022
Main: (212) 319-6060
Fax: (212) 319-0450
www.fggus.com

-----Original Message-----

From: Peter E. Desjardins [mailto:peter.desjardins@magog.ae]
Sent: Tuesday, November 23, 2004 3:16 PM
To: Lauren Ross
Cc: Jeffrey Tucker
Subject: First Gulf Bank - Sara Al-Binali - NY Visit

23Nov04

Lauren,

I'll report back later on Philip's Gulf Visit. We have have guests who have just arrived from Paris, but I needed to get this message in the mill to you, so have slipped into the inner sanctum for a couple minutes.

FGB is an existing investor, whom Jeffrey knows well, from Zafar Habib Khan's visits to NY. Zafar has recently hired a new assistant, Sara Al-Binali, whose name Jeffery and Walter should also recognize. She is

the younger sister of Sabah Al-Binali, former Treasurer of UNB (also a Sentry investor), with whom we had a lengthy (and very "wet") lunch in Abu Dhabi several years ago. She used to work for ADIA (like Sabah), and has joined FGB to help look after the HF portfolio. And if she is anything like her two older brothers (Salah is Princeton BS, Columbia Ph.D., the other brother graduated from Brown), she is likely very bright. (On the phone earlier today she sounded very nice as well.)

But to the beef. She's planning to travel to NY beginning next week, and has asked me if you could meet her on 13 December, at either 1100 or 1330. This is really a courtesy call, but as she does not yet know personally all the managers, she wants to meet them, and hear more first hand about the investment approaches, methodology, and risk controls. Same story, different day.

Possible? I hope so. Please let me know who can be there to host the visit, and show her around the office.

Many thanks.

Best regards,
Peter

Peter E. Desjardins
1502 Creek Tower
P.O. Box 5724
Dubai, United Arab Emirates
Tel: 971-4-221-2734
Fax: 971-4-222-1072
E-mail: peter.desjardins@magog.ae
magog@emirates.net.ae

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